BLOCK & COMPANY, INC.

Kansas City's Leader in Commercial Real Estate



PRESS RELEASE - FOR IMMEDIATE RELEASE

■ Block & Company, Inc., Realtors sells historic Rivergate Business Center in Downtown Kansas City, Missouri







July 13, 2016 - (Kansas City, Missouri) Block & Company, Inc., Realtors recently sold Rivergate Business Center to 6 Broadway, LLC. "The investment sale of Rivergate Business Center represents the culmination of a 30-year effort by the original development group, with the outcome exceeding their expectations," explains Max DiCarlo of Block & Company, Inc., Realtors.

This landmark Class A office property, located at 600 Broadway Boulevard, Kansas City, Missouri, dominates the intersection of Broadway and 6th Street, a primary gateway to downtown Kansas City's Central Business District. Rivergate Business Center was completed in 1985. The original building, constructed in 1904, was renovated and expanded in 1985 and 2007. This unique six story, 132,000 square foot trophy acquisition is comprised of a completely renovated 107,000 square-foot heavy timber historic building with a modern concrete addition of 25,000 square-feet. The office tower is connected to a structured parking facility that includes 415 spaces, providing adjacent "suburban" ratios rarely found in the urban core.

"The property received significant interest from investors Nationwide, underscoring Downtown's tremendous resurgence, and the strength of the Kansas City real estate market as a whole," said Mitch DiCarlo of Block & Company, Inc., Realtors.

Max DiCarlo, Mitch DiCarlo, and Jay Friedman of Block & Company, Inc., Realtors represented the sellers, Rivergate Ventures, LLC in the investment sale transaction.

For further information regarding this property please contact Max DiCarlo at mdicarlo@blockandco.com.

Block & Company, Inc. Realtors is a full service commercial real estate company headquartered in Kansas City, Missouri since its inception in 1946. The firm's services include brokerage, development, investment, asset/property management, tenant representation, and corporate real estate services. With transactions extending to 187 cities in 35 states, Block & Company manages millions of square feet of retail, restaurant, office, and industrial space. Block & Company is proud to be known as one of the Midwest's premier full service real estate organizations, consistently ranked among the industry leaders by trade magazines, local business publications, and our industry peers.

###